

Treasurer's Report for Financial Year 2004
Marta L. Wayne, Treasurer

Society's total assets as of 30 May 2005:

- Cash accounts: \$281,585.39
- Total CDs: \$157,556.02

The journal is our major source of revenue. The journal did spectacularly well in 2004, making a profit for the society of \$120,765.31, though some of this amount is recovered consortial income from the previous fiscal year (\$8,528.90 from 2003; thus the actual profit for this year is \$112,236.41). This is an increase of \$80,832.24 over the adjusted income from last year.

We used our income to publish the journal, provide seed money for annual meetings, fund the Fitch prize (prize amount was raised to \$1000), fund travel for Fitch prize contestants (travel allocations were increased by almost 60%), and fund Council travel.

Expense Category	1/1/04–12/31/04
Inflows	
Interest income	2,155.31
OUP journal revenue	169,929.00
Total Inflows	172,084.31
Outflows	
2004 meeting	15,000.00
Bank charges	76.65
Corporation fee	40.00
Council travel	8,908.88
Education	0.00
Fitch prize	500.00
Fitch prize travel	1,521.00
Miscellaneous Journal Expenses	
Business management (Critchleys audit)	2,748.80
Editorial office	22,500.00
Postage	23.67
Total Journal Expense	25,272.47
Total Outflows	51,319.00
Overall Total	120,765.31