

Treasurer's Report for FY 2007
Prepared by Marta L. Wayne, Treasurer

Society's Total Assets as of 31 May 2008:

- Cash accounts: \$454,021.82 US
- Total CDs: \$165,693.68 US

This year's report covers 1 June 2007- 31 May 2008. The society is in outstanding fiscal health.

The journal is our major source of revenue. The journal again performed even better than in the previous year, owing to both excellent editorial effort and the skill of our publisher. Membership slightly decreased, by 22 members, consistent with decreasing membership in other scientific societies. This year we saw another large increase in journal income over last year (in particular, secondary rights, color charges, and optional open access income increased). Interest income also more than tripled owing to a shift to a money market sweep account.

Concomitant with our high balance, we have decreased charges for color figures, instituted flat rate page charges, instituted environmentally friendly (more expensive) packaging for MBE, and reduced open access expenses.

We used our income to publish the journal, partially fund our annual meeting, and fund the Fitch prize and travel for contestants; as well as increased graduate student travel awards, initiated postdoctoral scholar travel awards, run our Undergraduate Diversity Mentoring Program (UDMP), continued travel incentives for Associate Editors, and funded Council travel.

Expense Category	6/1/07-5/31/08
Interest Income	14,050.10
OUP Journal Revenue	463,745.00
Total Inflows	477,795.10
2008 meeting	25,000.00
Bank Charges	83.20
Accounting	1,550.00
Corporation Fee	80.00
Council Travel	17,087.03
Fitch Prize	1,500.00
Student Travel (Fitch + grad + UDMP)	31,579.06
Associate Editors Travel Incentive	10,950.61
Website	1,934.80
Editorial Office Expenses	65,268.00
Editor Expenses	43,500.00
Total Outflows	198,532.70
Overall Total	279,262.40